



**December 28, 2018**

TO ALL MEMBERS OF AERO FEDERAL CREDIT UNION

## **ELECTION NOTICE**

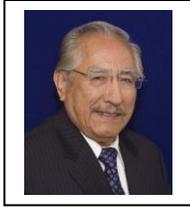
The following notice is being posted in accordance with AERO Federal Credit Union's (AERO) by-laws regarding the upcoming election of officials by mail ballot. There are three (3) positions open for the Board of Directors.

Chairman, Steve Flood, has appointed the following Nominating Committee:

|                     |   |                     |
|---------------------|---|---------------------|
| <b>Dale Jepsen</b>  | email: <a href="mailto:ddjepsen@yahoo.com">ddjepsen@yahoo.com</a>     | phone: 480-204-9424 |
| <b>Harry Heller</b> | email: <a href="mailto:hwhcjh38@cox.net">hwhcjh38@cox.net</a>         | phone: 602-571-1159 |
| <b>Dick Clauer</b>  | email: <a href="mailto:azsrclauer@gmail.com">azsrclauer@gmail.com</a> | phone: 480-766-0605 |

**Nominations:**

The Nominating Committee has selected the following candidates for the 2019 Board of Directors Ballot:



**Herman Sanchez**

I will continue to work in growing AERO by providing our members with the best in financial services using the latest in banking technology available. I am committed to protecting the equity of the membership by seeing that in all we do AERO is ethical, transparent and accountable to members.



**Michelle Meldrum**

I have a diverse professional background in Purchasing, Contract Management, and Finance. I will continue to represent the members with integrity while advocating for new technology and our mobile community. I am interested in listening to the needs of all members, especially the newer generations that play a big part in shaping our future business.



**Leonard Bean**

Leonard (Lenny) Bean is an accomplished business manager with multi-disciplined expertise in both engineering and manufacturing environments. He is the Small Business Board member of the Professional Aerospace Contractors Association (PACA), a member of the NM Lions Eye Foundation, and a member of AERO.

**Official Election Notice of Petition:**

If you are a member in good standing with AERO and meet the minimum election qualifications, there is an alternate method of nomination to the election ballot. It is accomplished by obtaining 192 signatures of AERO's members in good standing and submitting a summary of qualifications and intention to run for AERO's Board of Directors to the Secretary of the Board of Directors, Harry Heller, at 18301 N. 79 Ave., Bldg A-100, Glendale, AZ 85308, on or before 11:59PM Friday, February 1, 2019.

**Minimum qualifications:**

1. The individual must be a member of AERO before distribution of ballots. (January 31, 2019)
2. The individual cannot have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction.
3. The individual meets the minimum age requirement established under Article V, Section 7 of AERO's Bylaws. (18 years of age on or before March 21, 2019)

**Notice to previous Board Members:**

In order to ensure that the best interest of AERO is maintained, any Board Member, since the inception of the Credit Union, who has resigned from the Board, shall not be permitted to run for a position on the Board of Directors of AERO, unless the existing Board of Directors approve such action.

**Procedures for aforementioned policy:**

All ex-Board of Directors who have resigned from AERO's Board of Directors must submit, in writing, to the Secretary of the Board by December of each year, their intent to run for the Board of Directors along with the attributes which would make them a sound contributing Board Member, compared to the last time they held a position as an AERO Board Member prior to their resignation. This statement should include the actual reason for the resignation. Upon receipt of this statement, the Board of Directors shall either allow or disallow the ex-Board Member to participate in the election process. Statements must be received by Friday, January 11, 2019.

The Secretary of the Board of Directors shall notify all appropriate individuals of the Board's decision by Friday, January 18, 2019.

**Election Ballot:**

Candidates approved by either the Nominating Committee or by submitting valid petitions will be placed on the election ballot. All members of AERO in good standing (and 18 years of age or older as of March 21, 2019) will receive a ballot in February 2019, to elect three (3) individuals to the Board of Directors. Election results will be announced at the Annual Business Meeting in March 2019.

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Harry Heller, Secretary  
AERO Federal Credit Union