



**December 28, 2020**

TO ALL MEMBERS OF AERO FEDERAL CREDIT UNION

## **ELECTION NOTICE**

The following notice is being posted in accordance with AERO Federal Credit Union's (AERO) by-laws regarding the upcoming election of officials by mail ballot. There are two (2) positions open for the Board of Directors.

Chairman, Dick Clauer, has appointed the following Nominating Committee:

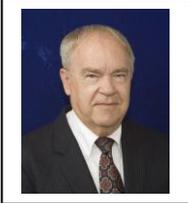
**Herman Sanchez**                      email: [hermans974@aol.com](mailto:hermans974@aol.com)

**Dick Clauer**                              email: [azsrclauer@gmail.com](mailto:azsrclauer@gmail.com)

**Steve Flood**                              email: [azrat@aol.com](mailto:azrat@aol.com)

**Nominations:**

The Nominating Committee has selected the following candidates for the 2021 Board of Directors Ballot:



**Dale Jepsen**

A former Honeywell Engineer and Patent Attorney with degrees from ASU in both Engineering and Law, I am a long time AERO Credit Union member and volunteer, having served as a member/chairman of the Supervisory Committee for 7 years. I was originally appointed to a position on the Board of Directors and subsequently elected to an additional 3-year term. I will strive to continue the successful operation of AERO Federal Credit Union while making the required changes necessary to compete in the continually changing financial services industry. The ultimate goal is always excellent service for our members.



**Harry Heller**

My qualifications for the AERO Board of Directors include the following: I have served as a member of the AERO Board for 10 years, 1 year as Chairman and 2 as Secretary. I was a member of the Supervisory Committee for 4 years. I am familiar with AERO Management, Staff, the Supervisory Committee, Board, and the goals and objectives of the Credit Union; and I have a thorough understanding of AERO governance and Credit Union policies. I had 33 years Human Resources Management experience with Honeywell.

**Official Election Notice of Petition:**

If you are a member in good standing with AERO and meet the minimum election qualifications, there is an alternate method of nomination to the election ballot. It is accomplished by obtaining 187 signatures of AERO’s members in good standing and submitting a summary of qualifications and intention to run for AERO’s Board of Directors to the Secretary of the Board of Directors, Michelle Meldrum, at 5811 W. Talavi Blvd., Glendale, AZ 85306, on or before 11:59PM Friday, January 31, 2021.

**Minimum qualifications:**

1. The individual must be a member of AERO before distribution of ballots. (January 31, 2021)
2. The individual cannot have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction.
3. The individual meets the minimum age requirement established under Article V, Section 7 of AERO’s Bylaws. (18 years of age on or before March 18, 2021)

**Notice to previous Board Members:**

In order to ensure that the best interest of AERO is maintained, any Board Member, since the inception of the Credit Union, who has resigned from the Board, shall not be permitted to run for a position on the Board of Directors of AERO, unless the existing Board of Directors approve such action.

**Procedures for aforementioned policy:**

All ex-Board of Directors who have resigned from AERO’s Board of Directors must submit, in writing, to the Secretary of the Board by December of each year, their intent to run for the Board of Directors along with the attributes which would make them a sound contributing Board Member, compared to the last time they held a position as an AERO Board Member prior to their resignation. This statement should include the actual reason for the resignation. Upon receipt of this statement, the Board of Directors shall either allow or disallow the ex-Board Member to participate in the election process. Statements must be received by Friday, January 8, 2021.

The Secretary of the Board of Directors shall notify all appropriate individuals of the Board’s decision by Friday, January 15, 2021.

**Election Ballot:**

Candidates approved by either the Nominating Committee or by submitting valid petitions will be placed on the election ballot. All members of AERO in good standing (and 18 years of age or older as of March 18, 2021) will receive a ballot in February 2021, to elect two (2) individuals to the Board of Directors. Election results will be announced at the Annual Business Meeting in March 2021.

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Michelle Meldrum, Secretary  
AERO Federal Credit Union